

# A Winning Solution for Landlord, Tenants and the Environment

**PLANET ARK**

**Power**<sup>™</sup>

Cleaner energy. Lower cost.

## Morayfield Nominees



**150,900 kWh**  
ANNUAL ELECTRICITY PRODUCTION

**43%**  
SAVINGS ON ENERGY BILL



Morayfield Nominees commissioned a 99.84kW Planet Ark Power rooftop solar system for its multi-tenant office building in the East Brisbane suburb of Hamilton, Qld.

*“As a commercial landlord, I have quickly seen the benefit in integrating clean energy and efficiency solutions on our properties. It provides our tenants with lower power bills and is a great tenancy incentive to extend leases. The systems are ours after the lease period and a major asset for the building moving forward. Since commissioning the system, we’ve actually generated above and beyond that forecasted, so we are very happy and not at all concerned about future energy price rises.”*

*Anthony Vedelago, Managing Director, Morayfield Nominees, Hamilton, Queensland.*

## Reduced power bills equals happier tenants and longer leases

For many businesses, rising energy costs are a source of concern. However, Anthony Vedelago, Managing Director of Morayfield Nominees, found a sustainable, renewable energy solution that protects his business from rising energy costs while providing immediate benefits to both his business and his tenants – with no upfront costs.

Morayfield Nominees owns a multi-tenant office building in Hamilton, Queensland. Anthony turned to Planet Ark Power for an emissions-free energy offset to his monthly power bills. Through a Planet Ark Power solar installation, Morayfield Nominees and its Hamilton tenants reduced their demand on the electricity grid and saved money from day one.

Anthony’s business became a rooftop solar generator with no upfront capital expenditure due to a Planet Ark Power financing arrangement. Leasing the solar installation during the payback period costs less than the building’s energy savings, so savings are passed on to each tenant.

we’d seen from other providers,” he recalls. The financials on the system are well ahead of modelling estimates, with excess generation from the system delivering more benefits than had been expected. After lease payments, Morayfield Nominees is saving over \$1,000 each month while also making a positive contribution to climate change action.

### Detailed engineering solution reduces financial risk

Anthony affirms the detailed engineering analysis and financial forecast was a significant factor in his choice. “We felt a lot more confident as there was a lot more detail than

|                            | Before Installing Solar | After Installing Solar |
|----------------------------|-------------------------|------------------------|
| <b>Grid Power Payments</b> | 6,000                   | 3,800                  |
| <b>Lease Repayments</b>    | 0                       | 1,600                  |
| <b>Tax Benefit</b>         | 0                       | - 500                  |
| <b>Feed-in Tariff</b>      | 0                       | - 50                   |
| <b>Total</b>               | <b>\$6,000</b>          | <b>\$4,850</b>         |

**Monthly Saving \$1,150<sup>^</sup>**

<sup>^</sup> table figures have been averaged and rounded

## Location

Hamilton, Queensland, 4007

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## System Size

99.84 kW, 384 solar panels

4 x Schneider Electric Inverters

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## Annual Electricity Production

150,872 kWh

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## Emission Savings

### CO<sub>2</sub> savings Year 1

121 tonnes CO<sub>2</sub>-e

### CO<sub>2</sub> savings over 25 years

2,807 tonnes CO<sub>2</sub>-e

### Environmental Benefits Equivalent over 25 years



Planting 401 trees



Taking 1,169 cars off the road for a year

## Long-term partnering reduces risk

A major distinction between Planet Ark Power and other alternatives was the 10 year monitoring of the system. "I have invested a large amount of money and to know that the Planet Ark Power team is monitoring the system each day is a huge comfort. If there is any issue it will be identified promptly and addressed. Planet Ark Power also provide a quarterly report on system performance which is great to cross reference on initial figures presented."

## With flexible ownership options, why wait?

Through an operating lease, your business can start reducing power bills with a solar system installed at no upfront cost. In most cases, the savings start as soon as the system is turned on. Within the lease's tailored rental term, Planet Ark Power provides full operational and maintenance services and an output guarantee to ensure optimum system performance and expected financial returns.

No upfront costs, reduced power bills, environmental leadership: it can all be yours with a rooftop solar system tailored to your specific grid location and business needs, designed by Planet Ark Power's experienced engineering team. For more information, visit

[www.planetarkpower.com/halfoff/](http://www.planetarkpower.com/halfoff/)