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For immediate release

Planet Ark Power Opens Singapore Office Series A share offer and APAC expansion

Brisbane-based engineering start-up, Planet Ark Power, is opening a Singapore office and looking for investors to support their international expansion after having won global recognition.

Their rise was accelerated when they were recognised as a leading global energy transition pioneer by winning at the Start Up Energy Transition (SET) Awards in April. The awards, part of the 5th Berlin Energy Transition Dialogue, were held by the German Energy Agency (dena) in cooperation with the World Energy Council.

eleXsys Energy, trading under the brand Planet Ark Power, won in the category of 'Intelligent Grids, Platforms and Cyber Security'. Their pitch on their innovative grid-transforming solution received the unanimous support from the jury of global energy and climate change experts.

Last week, Planet Ark Power exhibited their game-changing technology alongside other innovators committed to a clean energy future at the 24th World Energy Congress hosted by the World Energy Council in Abu Dhabi as a #SET100 Startup. On this world stage, Planet Ark Power launched its Series A share offering, seeking AUD 20 million in share capital to spur an international expansion into markets where pilot projects have been established, namely France and the USA.

As part of this, Singapore was identified as an important base for expansion into APAC. In establishing the Singapore office, Planet Ark Power is seeking investment capital and pilot projects. Key Planet Ark Power personnel will be attending the Emergence 2019 conference, hosted by Wholesale Investor, which is APAC's flagship conference for investment and raising capital on 20 September 2019.

In opening the Planet Ark Power Singapore Office, John Coates has been engaged to represent Planet Ark Power in Singapore during the Series A capital raise process and perform the investor relations role. John Coates is a renewable technology and IT professional engineer based in Singapore, with a background in technologies and renewable energy. Having worked in senior positions at REC Solar and Cisco Systems, his experience provides a deep understanding of the technologies and industry fundamentals to assist in enabling Planet Ark Power to expand into APAC. John has previously been engaged with Planet Ark Power during his role as Head of Australasia for REC Solar.

Singapore Office - 7 Straits View, Marina One East Tower

Set in the heart of the financial business district, Marina One East Tower is situated in the iconic integrated development at Marina Bay. Please come and visit Planet Ark Power to get an understanding of how the technology is enabling renewable grids of the future.

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Planet Ark Power

Planet Ark Power transforms rooftop solar into an investment grade asset, with innovations that increase bi-directional energy flows across the power grid. Clean energy is generated and consumed locally, increasing efficiencies and reducing costs.

Our behind-the-meter artificial intelligence and power electronics technology combine to unleash the full solar potential of every roof and encourage the creation of larger-scale urban rooftop solar farms. Options include Virtual Power Plant scenarios (with the addition of battery storage) and off-grid systems for remote and undeveloped locations that deliver significantly cheaper clean energy than the current alternatives.

Planet Ark™, one of Australia's leading environmental organisations, partnered with eleXsys Energy to become Planet Ark Power™ in 2017.

Planet Ark

Planet Ark Environmental Foundation is an Australian not-for-profit organisation with a vision of a world where people live in balance with nature. Established in 1992, they are one of Australia's leading environmental behaviour change organisations with a focus on working collaboratively and positively. Planet Ark help people, governments and businesses reduce their impact on the environment in three key areas: promoting sustainable resource use for a circular economy; supporting low carbon lifestyles; and connecting people with nature.



Andreas Kuhlmann, Chief Executive of the German Energy Agency (dena), with Maria Suarez, Minister of Mines and Energy of Columbia, present the Start Up Energy Transition Award 2019 to Planet Ark Power's Jonathan Ruddick and Richard Romanowski



Planet Ark Power's General Manager, Jonathan Ruddick, with John Coates in front of Singapore Office



John Coates, Investment Relations APAC, Planet Ark Power